

TAYLOR'S RIDGE ACTUAL OPERATING EXPENSES & INCOME - 2024

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Actual Deposits/ Expenses	2024 BUDGET
REVENUE:														
2023 Homeowners Dues (\$400 x 141)		\$28,400.00	\$24,000.00	\$4,024.00									\$56,424.00	\$56,400.00
<i>Allocated for Expenses (\$267.73 per household)</i>		\$19,008.83	\$16,063.80	\$2,677.30									\$37,749.93	\$37,749.93
<i>Allocated for Tot Lot (\$25.89 per household)</i>		\$1,838.19	\$1,553.40	\$258.90									\$3,650.49	\$3,650.49
<i>Allocated for Fence Replacement (\$106.38 per household)</i>		\$7,552.98	\$6,382.80	\$1,063.80									\$14,999.58	\$14,999.58
Other Deposits (late fees, interest)				\$24.00	\$817.22								\$841.22	
TOTAL REVENUE	\$0.00	\$28,400.00	\$24,000.00	\$4,024.00	\$817.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,241.22	\$56,400.00

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Exp	2024 Budget	Over/Under Budget	% of Budget
EXPENSES:																
Landscape Maintenance	\$1,014.62	\$1,014.62	\$1,014.62	\$1,065.97	\$1,065.36		\$2,130.72	\$1,065.36	\$1,065.36	\$1,065.36	\$1,196.04	\$1,065.36	\$12,763.39	\$13,440.00	-\$676.61	95.0%
Repair & Maintenance		\$24,074.48		\$1,498.76	\$2,834.00				\$21,219.35				\$49,626.59	\$10,000.00	\$39,626.59	496.3%
Power	\$33.33	\$30.79	\$30.09	\$29.92	\$29.21		\$59.49	\$29.32		\$29.88	\$29.56	\$59.79	\$361.38	\$500.00	-\$138.62	72.3%
Water	\$63.80	\$67.74	\$68.52	\$68.52	\$68.52	\$68.52	\$68.52	\$730.21	\$576.63	\$68.52	\$68.52	\$68.52	\$1,986.54	\$6,500.00	-\$4,513.46	30.6%
Legal													\$0.00	\$1,500.00	-\$1,500.00	0.0%
General Liability Insurance				\$3,128.00									\$3,128.00	\$3,700.00	-\$572.00	84.5%
Directors & Officers Insurance				\$2,319.00									\$2,319.00	\$2,300.00	\$19.00	100.8%
Commercial Crime Liability Ins.				\$19.00									\$19.00	\$50.00	-\$31.00	38.0%
Taxes			\$12.53				\$30.67						\$43.20	\$100.00	-\$56.80	43.2%
Miscellaneous/Office Supplies	\$32.00	\$103.78	\$183.60									\$439.88	\$759.26	\$1,000.00	-\$240.74	75.9%
Misc fee (returned check + fee or bank fee)		\$30.00											\$30.00	\$0.00	\$30.00	0.0%
TOTAL EXPENSES	\$1,143.75	\$25,321.41	\$1,309.36	\$8,129.17	\$3,997.09	\$68.52	\$2,289.40	\$1,824.89	\$22,861.34	\$1,163.76	\$1,294.12	\$1,633.55	\$71,036.36	\$39,090.00	\$31,946.36	181.7%
Transfer to Savings (Capital Reserves)													\$0.00			
TOTAL EXPENSES w/ TFR													\$71,036.36			
NET OPERATING REVENUE													-\$13,795.14			

BofA Checking Month End Balance	\$49,352.36	\$52,430.95	\$75,121.59	\$71,016.42	\$67,836.55	\$67,768.03	\$65,478.63	\$63,653.74	\$40,792.40	\$39,628.64	\$38,334.52	\$36,700.97
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Total Dues Budgeted	\$56,400.00
Total Dues Actual	\$56,424.00
Difference	\$24.00
Percentage of Dues Collected	100.04%

Ending Cash Balance for 2023	\$50,496.11
Current Operating Cash Account Balance	\$36,700.97
Capital Assets Reserve Account Balance	\$67,899.96
Total Cash Assets	\$104,600.93

Summary:

Cash transfer or other deposits	\$841.22
Total dues collected as of 12/31/24	\$56,400.00
Ending Cash Balance for 2023	\$50,496.11
Capital Assets Reserve Account Bal.	\$67,899.96
Total Cash Assets	\$175,637.29
(-) Actual Total Spent	\$71,036.36
Difference	\$104,600.93

SAVINGS (Capital Reserves)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beginning Balance	\$67,893.14	\$67,893.71	\$67,894.25	\$67,894.82	\$67,895.38	\$67,895.96	\$67,896.52	\$67,897.10	\$67,897.68	\$67,898.24	\$67,898.82	\$67,899.38
Interest	\$0.57	\$0.54	\$0.57	\$0.56	\$0.58	\$0.56	\$0.58	\$0.58	\$0.56	\$0.58	\$0.56	\$0.58
Withdrawals												
Deposits												
ENDING BALANCE	\$67,893.71	\$67,894.25	\$67,894.82	\$67,895.38	\$67,895.96	\$67,896.52	\$67,897.10	\$67,897.68	\$67,898.24	\$67,898.82	\$67,899.38	\$67,899.96