

Taylor's Ridge Homeowners' Association

Minutes of Board Meeting

March 9, 2006

Location: Dan Vander Wal's Residence

Attendees: Dan Vander Wal, Joe Mulkern, David Buchthal, Jan Buchthal, Kim Harrington, Chris Gunther

President Dan Vander Wal called the meeting to order at 6:40 PM.

Meeting Minutes:

Chris Gunther read the minutes of the 10/26/2005-board meeting. They were approved as written.

Treasurer's Report:

President Vander Wal has contracted Home Town Services to remove the old fence along 150th Street and install a new fence. The contract value is \$38,471. The quote for painting was \$9000, which is currently not included in this contract. The work is in progress as of the date of this meeting.

Members' dues payments are progressing well. So far 82 % of the homeowners have paid. JP Landscape Services has again been contracted for maintaining the common areas. Overall expenditures to date are in line with the budget.

Old Business:

The board members discussed the circumstances under which home Town Services received the fence-rebuilding contract. Rebuilding the fence had been long planned for and capital reserves had been accumulated to accomplish this task. This item was discussed at length at the last annual meeting and attendees offered alternate options that should be explored. The action from the annual meeting was to obtain bids for these options and present them to the membership for review and final decision. Chris Gunther and Kim Harrington were surprised when it became apparent that a contract had been awarded. The board decided to call a special meeting of the membership to explain the rationale for the contract award.

New Business:

Dan Vander Wal has expressed his desire to resign as president. He informed the board that two homeowners have expressed an interest in the president position. The By Laws allow board vacancies to be filled by appointment of the board. Such appointments will have to be confirmed by the membership at the following annual meeting. The board decided to call a special board meeting to interview the prospective new board

members and make appointment(s) as appropriate. This meeting was set for March 30 at the Buchthal's residence.

Action Items:

- Dan will issue invitations for the special membership meeting tentatively scheduled for April 5.
- Kim will contact Cedarcrest High School to reserve the library for the special membership meeting tentatively scheduled for April 5, 2006.
- Dan will invite the prospective new board members to the special board meeting on March 30.
- Kim will make mailing labels for the special membership meeting invitation.
- Kim will contact Cameron Parks HOA concerning their plans and bids received for replacement of their fence.

The meeting adjourned at 7:47 PM.

Chris Gunther, Secretary, prepared these minutes.